

## AGENDA ITEM 6 - BUDGET & COUNCIL TAX SETTING 2022/23 AND FUTURE YEARS FORECASTS

A summary of the Cllr Ian Dore Amendment is described in the table below – this is for information only

### Summary

Ref No	CHANGES IN SPENDING & COUNCIL TAX	2022/23 £	Future Years £
<b>New Capital Expenditure</b>			
New	Ring fence funds for the most effective Drainage and Flood Mitigation Works for Binstead that will lead to a significant reduction to the risk of future flooding (any funding remaining after completion to be returned to meet the highest priority maintenance needs of the Council)	170,000	
	<b>Sub Total</b>	<b>170,000</b>	<b>0</b>
<b>TOTAL AMOUNT TO BE FUNDED</b>		<b>170,000</b>	<b>0</b>

Ref No	REDUCTION IN SPENDING & RESERVES	2022/23 £	Future Years £
<b>Capital Programme Reductions</b>			
65	Reduce Shanklin Lift Scheme to defer painting whilst retaining provision for lower canopy replacement	(110,000)	
91	Reduce - Strategic Assets annual programme of capital maintenance works	(60,000)	
	<b>Sub Total</b>	<b>(170,000)</b>	<b>0</b>
<b>TOTAL REDUCTIONS - REVENUE, CAPITAL &amp; RESERVES</b>		<b>(170,000)</b>	<b>0</b>

The full Amendment to Full Council recommendations are attached on the pages that follow

## Amendment proposed by Cllr Ian Dore

### BUDGET & COUNCIL TAX SETTING 2022/23 AND FUTURE YEARS FORECASTS

#### Recommendation 1(k) be amended to:

The Capital Programme 2021/22 to 2026/27 set out in Appendix 5 (Amended) which includes all additions, deletions and amendments for slippage and re-phasing

#### Recommendation 1(l) be amended to:

The new Capital Investment Proposals ("New Starts") - 2022/23 set out in Appendix 4 be reflected within the recommended Capital Programme 2021/22 to 2026/27 and be funded from the available Capital Resources, be amended to reflect the following changes:

Scheme Description - Reductions & Additions		Increase / (Decrease) in Corporate Resources	Total Corporate Resources Allocated
		£	£
<b>Reductions / Deletions to Proposed Capital Schemes:</b>			
65	Reduce Shanklin Cliff Lift Scheme to defer painting whilst retaining provision for lower canopy replacement	(110,000)	60,000
91	Reduce - Strategic Assets annual programme of capital maintenance works	(60,000)	440,000
<b>Additional Capital Scheme Proposals (New):</b>			
New	Ring fence funds for Drainage Works and Flood Mitigation for Binstead (any funding remaining after completion to be returned to meet the highest priority maintenance needs of the Council)	170,000	0
<b>Total Overall Change</b>		<b>0</b>	

#### Recommendation 1(r) to be added:

That delegated authority be given to the S.151 Officer to make any necessary changes to either the Investment Strategy or the Capital Strategy in accordance with the proposed changes to the capital programme set out in this amendment

## **SECTION 151 OFFICER'S COMMENTS**

**Under Recommendation 1(j), Members must have regard to the Statement of the Section 151 Officer in accordance with the Local Government Act 2003. The Section 151 Officer advises as follows:-**

The proposals contained within this amendment are legal and present a balanced budget for 2022/23.

## **LEGAL IMPLICATIONS**

It is within the Council's powers to approve the amendment as set out above.

## **EQUALITY AND DIVERSITY**

The amendment does not alter the content or conclusions set out in the Equality Impact Statement at Appendix 8

## APPENDIX 5 (Amended)

### COMPLETE CAPITAL PROGRAMME INCLUDING NEW SCHEMES

	FORECAST 2021/22 £	ESTIMATE 2022/23 £	ESTIMATE 2023/24 £	ESTIMATE 2024/25 £	ESTIMATE 2025/26 £	ESTIMATE 2026/27 £	ESTIMATE TOTAL £
<b>SUMMARY OF PORTFOLIOS</b>							
Adult Social Care and Public Health	664,664	1,433,849	1,850,000	760,457	0	0	4,708,970
Children's Services, Education and Lifelong Skills	12,842,130	5,616,988	2,444,972	0	0	0	20,904,090
Community Safety, Digital Transf., Housing Provision and Housing Needs	6,259,855	14,488,039	10,450,000	10,350,000	0	0	41,547,894
Environment, Heritage and Waste Management	5,931,095	1,598,333	3,252,634	4,233,418	38,380,000	0	53,395,480
Highways PFI, Transport and Infrastructure	18,697,544	6,735,017	3,013,067	1,663,276	2,014,153	2,506,780	34,629,837
Planning & Community Engagement	0	170,000	0	0	0	0	170,000
Regeneration, Business Development and Tourism	14,549,489	15,180,528	12,735,000	0	0	0	42,465,017
Strategic Finance, Corporate Resources and Transformational Change	883,780	1,991,034	400,000	400,000	0	0	3,674,814
<b>Total Capital Programme</b>	<b>59,828,556</b>	<b>47,213,788</b>	<b>34,145,673</b>	<b>17,407,151</b>	<b>40,394,153</b>	<b>2,506,780</b>	<b>201,496,101</b>
<b>Total Financing</b>	<b>59,828,556</b>	<b>47,213,788</b>	<b>34,145,673</b>	<b>17,407,151</b>	<b>40,394,153</b>	<b>2,506,780</b>	<b>201,496,101</b>